

**ILLINOIS STATE  
UNIVERSITY**

**BOARD OF  
TRUSTEES**

**Resolution No. 2024.01/04  
Student Tuition Rates,  
Including Differential Tuition  
Rates for Targeted Academic  
Programs for Academic Year  
2024-2025**

**Resolution**

Whereas, the Board of Trustees of Illinois State University has the authority to approve tuition rates, and

Whereas, the Board of Trustees of Illinois State University recognizes the increasingly important role that revenue from tuition plays in ensuring appropriate funding for educational excellence, and

Whereas, the Board of Trustees of Illinois State University is committed to promoting academic innovation and program enhancements while maintaining access to and affordability of its high-quality programs:

Therefore, be it resolved that the Board of Trustees approves the FY2025 general student tuition rates and differential tuition rates for targeted academic programs contained herein.

Board Action on: \_\_\_\_\_  
Motion by: \_\_\_\_\_  
Second by: \_\_\_\_\_  
Vote: Yeas: \_\_\_\_\_ Nays: \_\_\_\_\_

Postpone: \_\_\_\_\_  
Amend: \_\_\_\_\_  
Disapprove: \_\_\_\_\_  
Approve: \_\_\_\_\_

ATTEST: Board Action, January 25, 2024

\_\_\_\_\_  
Secretary/Chairperson

**Board of Trustees  
Illinois State University  
Student Tuition Rates, Including Differential Tuition Rates for Targeted  
Academic Programs, for Academic Year 2024-2025**

Illinois State University is an institution of exceptional values and vision. By consciously adhering to the core values of the University's strategic plan, *Educate Connect Elevate: Illinois State*, the institution is consistently recognized nationally for a multitude of academic rankings. Achieving a student retention rate that is among the highest in the nation at over 81.3 percent and a graduation rate well above the national average at 66.3 percent, it is understandable that the University is included in *U.S. News & World Report's* 2024 rankings of America's best public national universities. In support of a strategic core university objective of ensuring strong enrollment and student success, the University is prudent about fiscal planning that takes into account student monetary investment, balanced with enhancing the University's financial strength and stability. Illinois State University has a reputation for being strong and stable while remaining a fiscally accessible institution of higher learning, evidenced by recognition by *Washington Monthly* who has included Illinois State University on their "Best Bang for the Buck" list in the Midwest. In fall 2023, Illinois State University enrolled the University's largest incoming class in 36 years and most diverse in school history, with 40.6% of the freshman class coming from traditionally underrepresented groups.

Setting tuition and fees is always a complex exercise, requiring the balancing of affordability for students and their families with maintaining high educational standards while also managing the increasing costs of campus operations. For FY2025, the University is proposing a slightly different tuition model for new, incoming undergraduate students. After reviewing cost of classroom and laboratory instruction by major and program and analyzing the supporting enrollment strength of each, the University recommends that certain majors and programs be priced at a per credit hour rate higher than the base tuition charged to the general student body. Specifically, the University is proposing a 15 percent increase (15%), a tuition differential, charged to students in targeted undergraduate majors and programs for all courses taken. For all other majors and programs, the rate of base tuition currently in place for FY2024 will not increase in FY2025.

Proposed FY2025 tuition rates are summarized below. Also included is information in support of specialized program pricing for two specific graduate programs.

**Undergraduate Tuition**

**New In-State Students in 2024-25.** As determined by a student's selected major/program, Illinois State University requests authority to charge new, in-state undergraduate students the designated tuition rate per credit hour outlined in Table 1 below. Adhering to the State of Illinois "Truth-in-Tuition" statute, the student will pay the applicable rate per program through summer of 2028 upon first enrollment or selection of a major/program.

**New Out-of-State Students in 2024-25.** As determined by a student's selected major/program, Illinois State University requests authority to charge new out-of-state undergraduate students the designated tuition rate per credit hour outline in Table 1 below. Rates represent a ratio of two times the in-state tuition rate. As with in-state students, these students will continue to pay this rate through summer of 2028. Under the Enrollment Competitiveness Program approved by the Board at its February 17, 2012 meeting, selected entering high-achieving/talented out-of-state students or students residing in states contiguous to Illinois, and those residing in the state of Michigan, will continue to be eligible to pay the in-state tuition rate.

Table 1 shows the undergraduate tuition rates for targeted programs after applying the proposed 15% differential for the 2024-25 academic year (FY2025).

Table 1 ILLINOIS STATE UNIVERSITY Undergraduate Tuition Per Credit Hour Academic Year 2024-2025		
<u>Cohort</u>	<u>In-State</u>	<u>Out-of-State</u>
<b>New Undergraduates 1st Entrolled in Academic Year 2024-2025</b>		
General Undergraduate	\$402.19	\$804.38
Menonite College of Nursing	\$462.52	\$925.04
College of Business	\$462.52	\$925.04
College of Engineering *	--	--
Cyber Security	\$462.52	\$925.04
Computer Science	\$462.52	\$925.04
All New Undergraduates 1st Enrolled in Academic Year 2023-2024	\$402.19	\$804.38
All New Undergraduates 1st Enrolled in Academic Year 2022-2023	\$394.69	\$789.38
All New Undergraduates 1st Enrolled in Academic Year 2021-2022	\$384.13	\$768.26

\*College of Engineering enrolling students in the fall 2025 term with an anticipated 15% differential above the base tuition rate for academic year 2025-26.

### Graduate Tuition

**In-State Graduate Students in 2024-25.** Illinois State University requests authority to charge in-state graduate students \$422.57 per credit hour outlined in Table 2 below. The State of Illinois “Truth-in-Tuition” statute does not apply to graduate tuition rates. For graduate students, there is no increase from the rate charged in FY2024.

**Out-of-State Graduate Students in 2024-25.** Illinois State University requests authority to charge out-of-state graduate students \$877.72 per credit hour outlined in Table 2 below. For graduate students, there is no increase from the rate charged in FY2024.

Table 2 shows the proposed Graduate Tuition rates for the 2024-2025 academic year (FY2025) as well as historical rates for Graduate Tuition per credit hour.

Table 2 ILLINOIS STATE UNIVERSITY Graduate Tuition Per Credit Hour Academic Year 2024-2025		
	<u>In-State</u>	<u>Out-of-State</u>
Graduate Rate Academic Year 2024-2025	\$422.57	\$877.72
Graduate Rate Academic Year 2023-2024	\$422.57	\$877.72
Graduate Rate Academic Year 2022-2023	\$414.69	\$861.35
Graduate Rate Academic Year 2021-2022	\$403.59	\$838.30

**Graduate Specialized Program Pricing**

Illinois State University requests authority to charge a market-demand pricing rate for certain specialized graduate-level programs indicated below. The dollar amount charged per credit hour is the same for In-State or Out-of-State graduate students and includes tuition and fees. This pricing is based on specialized instructional and delivery costs of administering the programs and sustained by industry-supported market-based pricing for such high demand career programs.

Table 3 shows the previously approved program pricing per credit hour for the Online Master’s of Actuarial Science and Corporate Masters of Business Administration. There is no change proposed for FY2025.

<b>Table 3</b>	
<b>ILLINOIS STATE UNIVERSITY</b>	
<b>Graduate Specialized Program Pricing</b>	
<b>Academic Year 2024-2025</b>	
<u>Program</u>	<u>Rate per Credit Hour</u> <u>(Tuition and Fees)</u>
Online Masters of Actuarial Science	\$ 1,500.00
Corporate Masters of Business Administration	\$ 625.00